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    SUBJECT: (C) CARIBBEAN BASIN INITIATIVE: PRESIDENT
              LOPEZ PORTILLO'S COMMENTS TO THE AMBASSADOR
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    1. (C-ENTIRE TEXT).
    2. SUMMARY: PRESIDENT LOPEZ PORTILLO WAS COMPLETELY ENTHUSIASTIC ABOUT PRESIDENT REAGAN'S TELEPHONE CALL
    TELLING HIM THE CONTENT OF THE PRESIDENT'S CBI SPEECH.
HE PROMISED WHOLEHEARTED PUBLIC SUPPORT FOR THE INITIA-
    TIVE. END SUMMARY.
        FULLOWING OUR DISCUSSION OF MEXICO'S DEVALUATION AND
    BEFORE HE RAISED HIS TRIP TO MANAGUA (SEPTELS) DURING MY
    CALL ON HIM LAST EVENING, PRESIDENT LOPEZ PORTILLO BROACHED
    THE SUBJECT OF THE CBI.
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     State Dept. review completed
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4. THE PRESIDENT SAID THAT HE HAD BECEIVED A CALL FROM PRESIDENT REAGAN. I ANSWERED THAT I KNEW ABOUT THE CALL. LOPEZ PORTILLO WAS ABSOLUTELY ENTHUSIASTIC ABOUT THE CBI PROGRAM. HE SAID, "THIS IS THE WAY WE CAN GET THINGS DONE. THIS TRULY OPENS THINGS UP, NOT ONLY TO HELP THESE COUNTRIES WHO SO MUCH NEED OUR ASSISTANCE BUT ALSO TO OPEN UP THE MARKETS FOR THEIR PRODUCTS." HE ADDED THAT HE UNDERSTOOD THERE WOULD BE 350 MILLION DOLLARS IN NEW FINANCIAL ASSISTANCE AND SAID, "THIS TRULY BRINGS THE STATEMENTS AT CANCUN TO LIFE. THIS IS A REMARKABLE AND WONDERFUL THING."

- 5. I EXPRESSED MY GRATITUDE AT HIS DELIGHT, BUT ADDED THAT OF COURSE HE HAD TO REMEMBER THAT WE NEEDED SUPPORT TO GET IT THROUGH CONGRESS. I ASKED IF IT WOULD BE POSSIBLE FOR HIM TO STATE HIS ENTHUSIASM FOR THIS INITIATIVE PUBLICLY. HE AGREED WHOLEHEARTEDLY.
- HIM THAT EVENING AND SAID, "I WISH I COULD SPEAK ABOUT THIS, BUT OF COURSE I CAN'T UNTIL TOMORROW AFTER IT HAS BEEN ANNOUNCED AND THE SPEECH HAS BEEN GIVEN." I REMARKED THAT THERE WOULD BE OTHER OPPORTUNITIES. THE PRESIDENT RESPONDED, "AND I WILL TAKE ADVANTAGE OF THEM, I PROMISE YOU."
- 7. COMMENT: WE OBVIOUSLY SHOULD SEIZE UPON LOPEZ
 PORTILLO'S WILLINGNESS TO PUBLICLY ENDORSE THE CBI AS
 SOON AS POSSIBLE. ONE APPROACH WOULD BE FOR ICA WASHINGTON
 TO PASS THIS INFORMATION PRIVATELY TO A PROMINENT AMERICAN
 JOURNALIST(S) AND SUGGEST THAT A REQUEST FOR AN INTERVIEW
 WITH LOPEZ PORTILLO WOULD PROBABLY BE GRANTED. GAVIN

END OF MESSAGE

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